

**TREASURER'S REPORT OF FINANCIAL RESULTS
FOR THE YEARS ENDED DECEMBER 31, 2010, 2009**

<u>CASH SUMMARY AT JANUARY 1:</u>	<u>2010</u>	<u>2009</u>
Wells Fargo Bank (Checking Account)	\$ 605.93	\$ 469.62
Dreyfus Liquid Assets, Inc. (Money Market)	\$ 2,921.08	\$ 5,444.38
Chase Certificate of Deposit (Note 2)	\$ 16,187.52	\$ 15,853.49
TOTAL CASH AT JANUARY 1	\$ 19,714.53	\$ 21,767.49

INCOME

Interest Income-Chase Certificate (Note 2)	\$ 90.55	\$ 334.03
Interest Income Wells Fargo Certificate (Note 3)	\$ 125.25	
Dividend Income-Dreyfus Liquid Assets, Inc.	\$ 1.50	\$ 7.13
Membership Dues (Note 1)	\$ 2,750.00	\$ 1,560.00 ^a
Advance Payment of Membership Dues	\$ -	\$ 400.00
TOTAL INCOME	\$ 2,967.30	\$ 2,301.16

EXPENSES

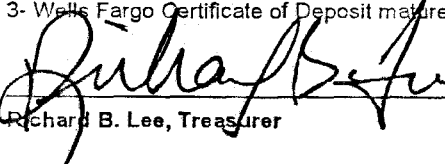
Annual Summer Party loss (gain)	\$ (139.61)	\$ (236.08)
Annual Winter Meeting loss	\$ 61.40	\$ 848.15
Board of Directors Appreciation	\$ 122.00	\$ 596.59
Board of Directors Name Badges	\$ 7.50	\$ 15.00
Contribution- Friends of The Glendale Public Library	\$ 100.00	\$ 100.00
Contribution to The Glendale Historical Society	\$ 50.00	\$ 50.00
Donation-Glendale Community College	\$ 75.00	\$ 75.00
Donation-Verdugo Woodlands School (WAVE)	\$ 75.00	\$ 75.00
Glendale Homeowners Coordinating Council-Annual Dues	\$ 50.00	\$ 75.00
Glendale Homeowners Coordinating Council-Refreshments For GHCC Meeting	\$ 67.99	\$ -
Post Office Box Rental and Key	\$ 60.00	\$ 60.00
Postage	\$ 656.15	\$ 662.35
State of California Filing Fees	\$ -	\$ 20.00
Stationary and Printing	\$ 1,874.85	\$ 1,882.16
Summer Picnic loss (gain)	\$ (17.48)	\$ 130.96
Flowers For Board Member Recovering From Surgery	\$ 82.31	\$ -
Memorial Flowers For Ray Seltzer, Husband of Helena, multi-term past president	\$ 115.80	\$ -
Flowers for Dr. Stan Phillips Funerl, Past President & Board Member Emeritis	\$ 120.73	\$ -
Gift For Departing Board Member/Past President	\$ 20.00	\$ -
TOTAL EXPENSES	\$ 3,381.64	\$ 4,354.13

CASH ACCOUNT SUMMARY AT DECEMBER 31:

Wells Fargo Bank (Checking Account)	\$ 4,108.69	\$ 605.93
Wells Fargo Certificate of Deposit (Note 3)	\$ 15,191.50	\$ -
Dreyfus Liquid Assets, Inc. (Money Market)	\$ -	\$ 2,921.08
Chase Certificate of Deposit (Note 2)	\$ -	\$ 16,187.52
TOTAL CASH AT DECEMBER 31	\$ 19,300.19	\$ 19,714.53

Notes:

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| 1-Total paid members: | 152 | 152 |
| 2- Chase Certificate of Deposit matured 1/27/10 (term 11 mos; int. rate 2.00%) | | |
| 3- Wells Fargo Certificate of Deposit matures 3/15/2015 (term 58 mos; int. rate 2.65%) | | |


 February 5, 2011
 Richard B. Lee, Treasurer



- Officers**
- John R. Wolff
President
- Nick Friesen
Vice President & Membership Committee Co-Chair
- Zareh Amirian
Secretary
- Richard Lee
Treasurer, Nominating Committee Chair & GHCC Representative
- Bea Wojtyla
Membership Committee Co-Chair
- Carol Merry
Social Committee Chair, Neighborhood Issues & Projects Committee Co-Chair
- Leanne Reynolds
Newsletter & Annual Summer Picnic Chair, Neighborhood Issues & Projects Committee Co-Chair
- Directors-At-Large**
- Jim Eddy
- Lyn Foster
- Armine G. Hacopian
- Mike Myers