

**ROYAL CANYON PROPERTY OWNERS ASSOCIATION**  
**TREASURER'S REPORT OF FINANCIAL RESULTS**  
**FOR THE YEARS ENDED DECEMBER 31, 2013 & 2014**

**CASH SUMMARY AT JANUARY 1:**

	<b><u>2014</u></b>	<b><u>2013</u></b>
PayPal Account	\$ 58.90	\$ 22.37
Wells Fargo Bank (Checking Account)	\$ 3,569.07	\$ 4,088.67
Wells Fargo Certificate of Deposit (Note 2)	\$ 13,324.31	\$ 12,980.70
<b>TOTAL CASH AT JANUARY 1</b>	<b>\$ 16,952.28</b>	<b>\$ 17,091.74</b>

**INCOME**

Contributions	\$ 50.00	\$ 142.00
Garage Sale Participants Fees	\$ 230.00	\$ 10.00
Interest Income Wells Fargo Certificate (Note 2)	\$ 352.78	\$ 343.61
Membership Dues (Note 1)	\$ 4,400.00	\$ 3,235.00
Membership Dues For Future Years	\$ 765.00	\$ 480.00
National Night Out Donations	\$ 1,400.00	\$ 850.00
Prepayment of 2014 Annual Meeting	\$ 300.00	\$ -
<b>TOTAL INCOME</b>	<b>\$ 7,497.78</b>	<b>\$ 5,060.61</b>

**EXPENSES**

Annual Summer Party loss (profit)	\$ (14.56)	\$ 142.93
Annual Summer Picnic loss	\$ 377.46	\$ 253.85
Annual Winter Meeting loss (Profit)	\$ 64.87	\$ (116.48)
Board of Directors Name Badges	\$ 30.52	\$ 30.52
Bow Wow Club	\$ 100.00	\$ -
Constant Contact Email Blasting Service (Refund)	\$ 126.00	\$ (126.00)
Flowers For Long-time Member Roque Padilla	\$ -	\$ 107.98
Flowers For Past President Helena Seltzer	\$ -	\$ 136.25
Garage Sale Expenses	\$ 296.01	\$ -
Glendale Homeowners Coordinating Council-Annual Dues	\$ 50.00	\$ 50.00
Glendale Homeowners Coordinating Council-Refreshments For GHCC Meeting	\$ 50.00	\$ -
Membership Drive	\$ 523.89	\$ 591.55
Meeting Room Rental For Board of Directors	\$ -	\$ 30.00
National Night Out Expenses	\$ 1,433.35	\$ 876.10
Newsletter & Postage	\$ 3,628.98	\$ 2,713.90
PayPal Expenses	\$ 88.82	\$ 93.47
Post Office Box Rental and Key	\$ 100.00	\$ 96.00
State of California Filing Fees	\$ -	\$ 20.00
Winter Meeting Deposit	\$ -	\$ 300.00
<b>TOTAL EXPENSES</b>	<b>\$ 6,855.34</b>	<b>\$ 5,200.07</b>

**CASH ACCOUNT SUMMARY AT DECEMBER 31:**

PayPal Account	\$ 60.08	\$ 58.90
Wells Fargo Bank (Checking Account)	\$ 3,857.55	\$ 3,569.07
Wells Fargo Certificate of Deposit (Note 2)	\$ 13,677.09	\$ 13,324.31
<b>TOTAL CASH AT DECEMBER 31</b>	<b>\$ 17,594.72</b>	<b>\$ 16,952.28</b>

**Notes:**

1-Total paid members: .....	258	205
2-Wells Fargo Certificate of Deposit matures 3/15/2015 (term 58 mos; int. rate 2.65%)		

**Richard B. Lee, Treasurer**

**February 7, 2015**