

**ROYAL CANYON PROPERTY OWNERS ASSOCIATION**  
**TREASURER'S REPORT OF FINANCIAL RESULTS**  
**FOR THE YEARS ENDED DECEMBER 31, 2014 & 2015**

<b><u>CASH SUMMARY AT JANUARY 1:</u></b>	<b>2014</b>	<b>2015</b>
PayPal Account	\$ 58.90	\$ 60.08
Wells Fargo Bank (Checking Account)	\$ 3,569.07	\$ 3,857.55
Wells Fargo Certificate of Deposit (Note 2)	\$ 13,324.31	\$ 13,677.09
<b>TOTAL CASH AT JANUARY 1</b>	<b>\$ 16,952.28</b>	<b>\$ 17,594.72</b>

**EVENTS**

Annual Summer Party	\$ 14.56	\$ 633.85
Annual Summer Picnic	\$ (377.46)	\$ (280.62)
Annual Winter Meeting	\$ (64.87)	\$ 285.25
Garage Sale	\$ (66.01)	\$ -
National Night Out	\$ (33.35)	\$ 330.77
<b>TOTAL EVENTS</b>	<b>\$ (527.13)</b>	<b>\$ 969.25</b>

**INCOME**

Contributions	\$ 50.00	\$ 120.00
Deposit on 2014 Annual Meeting Paid December 2013, Credited February 2014	\$ 300.00	\$ -
Interest Income Certificate of Deposits (Note 2 & 3)	\$ 352.78	\$ 293.36
Membership Dues (Note 1)	\$ 4,400.00	\$ 3,495.00
Membership Dues For Future Years	\$ 765.00	\$ 816.00
Prepayment for 2016 Winter Meeting	\$ -	\$ 60.00
<b>TOTAL INCOME</b>	<b>\$ 5,867.78</b>	<b>\$ 4,784.36</b>

**EXPENSES**

Board of Directors Name Badges	\$ 30.52	\$ 97.56
Bow Wow Club	\$ 100.00	\$ -
Constant Contact Email Blasting Service (Refund)	\$ 126.00	\$ 252.00
Flowers for Injured Former Board Member	\$ -	\$ 115.54
Flowers for Ill Board Member	\$ -	\$ 104.64
Glendale Homeowners Coordinating Council-Annual Dues	\$ 50.00	\$ 50.00
Glendale Homeowners Coordinating Council-Refreshments For GHCC Meeting	\$ 50.00	\$ 50.00
Internet Fees For 5 Years	\$ -	\$ 184.95
Membership Drive	\$ 523.89	\$ 378.45
Newsletter & Postage	\$ 3,628.98	\$ 1,989.26
PayPal Expenses	\$ 88.82	\$ 67.30
Podium & Portfolios	\$ -	\$ 216.17
Post Office Box Rental and Key	\$ 100.00	\$ 102.00
State of California Filing Fees	\$ -	\$ 20.00
<b>TOTAL EXPENSES</b>	<b>\$ 4,698.21</b>	<b>\$ 3,627.87</b>

**CASH ACCOUNT SUMMARY AT DECEMBER 31:**

PayPal Account	\$ 60.08	\$ 47.78
Firefighters First Credit Union Certificate of Deposit (Note 3)	\$ -	\$ 16,246.23
Wells Fargo Bank (Checking Account)	\$ 3,857.55	\$ 3,426.45
Wells Fargo Certificate of Deposit (Note 2)	\$ 13,677.09	\$ -
<b>TOTAL CASH AT DECEMBER 31</b>	<b>\$ 17,594.72</b>	<b>\$ 19,720.46</b>

**Notes:**

- 1-Total paid members: ..... 258 223
- 2-Wells Fargo Certificate of Deposit matures 3/15/2015 (term 58 mos; int. rate 2.65%)
- 3-Firefighters First Credit Union Certificate Matures 4/21/2020. Term is 60 months, interest rate 1.89%.

**Richard B. Lee, Treasurer**

**February 6, 2016**