

ROYAL CANYON PROPERTY OWNERS ASSOCIATION
TREASURER'S REPORT OF FINANCIAL RESULTS
FOR THE YEARS ENDED DECEMBER 31, 2015 & 2016

CASH ACCOUNT SUMMARY AT JANUARY 1:	2015	2016
Firefighters First Credit Union Certificate of Deposit (Note 3)	\$ -	\$ 16,246.23
PayPal Account	\$ 60.08	\$ 47.78
Wells Fargo Bank (Checking Account)	\$ 3,857.55	\$ 3,426.45
Wells Fargo Certificate of Deposit (Note 2)	\$ 13,677.09	\$ -
TOTAL CASH AT JANUARY 1	\$ 17,594.72	\$ 19,720.46

EVENTS

Annual Summer Party	\$ 633.85	\$ (754.66)
Annual Summer Picnic	\$ (280.62)	\$ (393.15)
Annual Winter Meeting	\$ 285.25	\$ (224.45)
Neighborhood Watch	\$ -	\$ (338.31)
National Night Out	\$ 330.77	\$ (30.69)
TOTAL EVENTS	\$ 969.25	\$ (1,741.26)

INCOME

Contributions	\$ 120.00	\$ 315.00
Interest Income Certificate of Deposits (Note 2 & 3)	\$ 293.36	\$ 343.52
Membership Dues (Note 1)	\$ 3,495.00	\$ 5,175.00
Membership Dues For Future Years	\$ 816.00	\$ 1,000.00
Prepayment for Winter Meeting	\$ 60.00	\$ 60.00
TOTAL INCOME	\$ 4,784.36	\$ 6,893.52

EXPENSES

Board of Directors Name Badges	\$ 97.56	\$ -
Constant Contact Email Blasting Service	\$ 252.00	\$ 462.00
Credit Card Payment Service	\$ -	\$ 53.41
Flowers for Ill Board Member	\$ 104.64	\$ 162.41
Flowers for Injured Former Board Member	\$ 115.54	\$ 125.00
Glendale Homeowners Coordinating Council-Annual Dues	\$ 50.00	\$ 50.00
Glendale Homeowners Coordinating Council-Refreshments For GHCC Meeting	\$ 50.00	\$ 63.98
Interest Groups	\$ -	\$ 175.00
Internet Fees For 5 Years	\$ 184.95	\$ -
Legal Fees Regarding The Museum	\$ -	\$ 438.00
Membership Drive	\$ 378.45	\$ -
Newsletter & Postage	\$ 1,989.26	\$ 3,327.47
PayPal Expenses	\$ 67.30	\$ 100.76
Podium & Portfolios	\$ 216.17	\$ -
Post Office Box Rental and Key	\$ 102.00	\$ 106.00
State of California Filing Fees	\$ 20.00	\$ -
TOTAL EXPENSES	\$ 3,627.87	\$ 5,064.03

CASH ACCOUNT SUMMARY AT DECEMBER 31:

Firefighters First Credit Union Certificate of Deposit (Note 3)	\$ 16,246.23	\$ 16,588.78
PayPal Account	\$ 47.78	\$ 2.02
Wells Fargo Bank (Checking Account)	\$ 3,426.45	\$ 3,217.89
TOTAL CASH AT DECEMBER 31	\$ 19,720.46	\$ 19,808.69

Notes:

1-Total paid members:	223	322
2-Wells Fargo Certificate of Deposit matures 3/15/2015 (term 58 mos; int. rate 2.65%)		
3-Firefighters First Credit Union Certificate Matures 4/21/2020. Term is 60 months, interest rate 1.89%.		
4-Treasury Increased (Decreased) during the year	\$ 2,125.74	\$ 88.23

Richard B. Lee, Treasurer

February 11, 2017