

**ROYAL CANYON PROPERTY OWNERS ASSOCIATION
TREASURER'S REPORT OF FINANCIAL RESULTS
FOR THE YEARS ENDED DECEMBER 31, 2016 & 2017**

CASH SUMMARY AT JANUARY 1:

	2017	2016
PayPal Account	\$ 2.02	\$ 47.78
Firefighters First Credit Union Certificate of Deposit (Note 2)	\$ 16,588.78	\$ 16,246.23
Wells Fargo Bank (Checking Account)	\$ 3,217.89	\$ 3,426.45
TOTAL CASH AT JANUARY 1	\$ 19,808.69	\$ 19,720.46

EVENTS

Annual Summer Party	\$ 190.79	\$ (754.66)
Annual Summer Picnic	\$ (84.52)	\$ (393.15)
Annual Winter Meeting	\$ (255.26)	\$ (224.45)
Neighborhood Watch	\$ (28.80)	\$ (338.31)
National Night Out	\$ 125.23	\$ (30.69)
TOTAL EVENTS	\$ (52.56)	\$ (1,741.26)

INCOME

Contributions	\$ 210.00	\$ 315.00
Interest Income Certificate of Deposits (Note 2)	\$ 342.89	\$ 342.55
Membership Dues (Note 1)	\$ 5,145.00	\$ 5,175.00
Membership Dues For Future Years	\$ 660.00	\$ 1,000.00
Prepayment for 2016 Winter Meeting	\$ (60.00)	\$ 60.00
TOTAL INCOME	\$ 6,297.89	\$ 6,892.55

EXPENSES

Board of Directors Name Badges	\$ 107.82	\$ -
Board Appreciation	\$ 497.25	\$ -
Credit Card Payment Service	\$ -	\$ 52.44
Interest Groups	\$ 227.82	\$ 175.00
Constant Contact Email Blasting Service	\$ -	\$ 462.00
Flowers for Injured Former Board Member	\$ -	\$ 125.00
Flowers for Ill Board Member	\$ -	\$ 162.41
Glendale Homeowners Coordinating Council-Annual Dues	\$ 50.00	\$ 50.00
Glendale Homeowners Coordinating Council-Refreshments For GHCC Meeting	\$ -	\$ 63.98
Legal Fees Regarding The Museum	\$ -	\$ 438.00
Newsletter & Postage	\$ 3,105.24	\$ 3,327.47
PayPal Expenses	\$ 126.76	\$ 100.76
Post Office Box Rental and Key	\$ 108.00	\$ 106.00
State of California Filing Fees	\$ 20.00	\$ -
TOTAL EXPENSES	\$ 4,242.89	\$ 5,063.06

CASH ACCOUNT SUMMARY AT DECEMBER 31:

PayPal Account	\$ 6.22	\$ 2.02
Firefighters First Credit Union Certificate of Deposit (Note 3)	\$ 16,931.67	\$ 16,588.78
Wells Fargo Bank (Checking Account)	\$ 4,873.24	\$ 3,217.89
TOTAL CASH AT DECEMBER 31	\$ 21,811.13	\$ 19,808.69

Notes:

- 1-Total paid members: 312 322
 2-Firefighters First Credit Union Certificate Matures 4/21/2020. Term is 60 months, interest rate 1.89%.